

September 15, 2022

Dear Prince Resorts Hawaii Ohana,

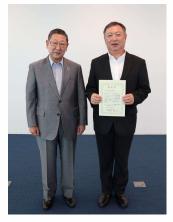
It gives me great pleasure to share some very exciting news with you! Chosen from more than 80 Seibu divisions and business entities, Prince Resorts Hawaii has been presented with the 6th Annual 2022 Seibu Holdings President's Award.

This recognition of outstanding contributions is given personally by President Takashi Goto to the company or division within Seibu Holdings that has demonstrated exceptional success in their areas of operation. In his words, "I would like to thank Prince Resorts Hawaii, Inc. for overcoming many difficulties and producing excellent results, despite the ongoing severe Covid-19 crisis. I would like to express my gratitude for the wonderful efforts of all employees for achieving remarkable success even in unfavorable situations."

Prince Resorts Hawaii has been given this honor in acknowledgement of:

- 1. High service levels, despite Covid-19 obstacles, that have resulted in top prestigious hospitality rankings, including Condé Nast, Travel + Leisure and Tripadvisor
- 2. Flexible strategies that have resulted in outstanding ADR performance and record high operating income
- 3. Contributions toward community and sustainability initiatives

Please accept my sincere thanks to each of you, in every single department! It is your dedication and passion to provide extraordinary service, with pride in everything you do, that makes this award possible. You make very happy repeat customers who are excited to recommend us to others.



Take pride in this achievement and enjoy the upcoming celebrations that your management teams have in store for you during Celebration Week starting September 26th. I trust that you will continue this momentum of growth in all areas and that as market leaders, we will see even more success as we move forward together.

Sincerely,

Shigeki Yamane

President | Prince Resorts Hawaii